

Current Report no. 15/2015

Issuer: **Kino Polska TV S.A.**

Prepared on: 10 July 2015

Subject: **Annex to a significant agreement**

Legal basis: Article 56 clause 1 point 2 of the Act on Public Offering – current and periodic information

Contents of the report:

The Management Board of Kino Polska TV S.A. (the “Company”, the “Issuer”) hereby gives notice that on 10 July 2015, KPTV Media Sp. z o.o. (a 100% subsidiary of the Issuer) and ITI Neovision S.A. (“ITI”) signed an annex (the “Annex”) to the cooperation agreement (the “Agreement”) of 1 September 2010, with subsequent amendments, concluded by and between the Company and Canal + Cyfrowy Sp. z o.o. (an entity which, following its transformation into a joint stock company, was combined with ITI Neovision S.A.). Pursuant to a tripartite agreement dated 17 April 2013 concluded by and between the Issuer, KPTV Media Sp. z o.o. and Canal + Cyfrowy S.A., the Company’s rights and obligations under the Agreement were transferred to KPTV Media Sp. z o.o.

The Agreement specifies the terms and conditions for the provision by ITI to the Issuer of the satellite capacity for broadcasting the FilmBox channels (currently: FilmBox, FilmBox Extra, FilmBox Family, FilmBox HD and FilmBox Action) and for the provision of, *inter alia*, the broadcasting services.

The subject matter of the Annex covers, *inter alia*, the relation between ITI's monthly flat-rate remuneration for the services provided (determined on an arm's length basis) and the standards for broadcasting selected tv programs, and the extension of the validity period of the Agreement until 31 December 2016.

The Annex does not include any stipulations of a condition or a deadline, nor any provisions relating to contractual penalties, which could exceed the equivalent of no less than 10% of the value of the Agreement or the equivalent in PLN of EUR 200,000.

The Annex was deemed significant based on the fact that during the period of its validity, the value of the Agreement might exceed 10% of Kino Polska TV S.A.'s equity.

Legal basis:

Para. 5 clause 1 point 3 and para. 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical reporting by issuers of securities and the conditions for recognizing information required under the legal regulations of a state which is not a Member State as being equivalent (Journal of Laws of 2009 No. 33, item 259, as amended).

Signed by:

Bogusław Kisielewski, President of the Management Board  
Marcin Kowalski, Member of the Management Board