

Current report number 8/2013

From: **Kino Polska TV S.A.**

Issued on: January 22, 2013

Subject: **Resolution of the Management Board of Kino Polska TV S.A. on the payment the advance of the expected dividend for the year 2012**

Legal basis: Article 56. 1 point 2 of the Act on Public Offering - current and periodic information

Content of the report:

In reference to current reports No. 74/2012 and 75/2012, the Management Board of Kino Polska TV S.A. (the "Company") announces that today, i.e. on January 22, 2013, it has passed a resolution on the payment the advance of the expected dividend to the shareholders for the year 2012 ("advance") on the following principles:

- 1) the amount of the advance payment: PLN 0.50 brut for 1 share,
- 2) the total amount of the advance payment: PLN 6 910 702.00 ,
- 3) the number of shares subject to the payment the advance of the expected dividend on the day of passing of this resolution: 13 821 404 (in wording: thirteen million eight hundred and twenty one thousand four hundred and four).

Currently Kino Polska TV S.A. has 48 596 of own shares, which are not entitled to payment of advance.

For the advance payment of the expected dividend for the year 2012 will be entitled shareholders holding shares of the Company as of February 21, 2013 (the "date of setting the right").

Payday of the advance dividend for the year 2012 was set on February 28, 2013 ("payment day").

The Management Board of Kino Polska TV S.A. declares, that the Company has sufficient funds to pay the advance payment for the expected dividend for the fiscal year 2012 and the advance payment is in accordance with Article 349 § 2 of the Code of Commercial Companies.

The individual financial statements of Kino Polska TV S.A. for the year 2011 showed a net profit of PLN 9 002 242.86.

The individual financial statements of Kino Polska TV S.A., as of November 30, 2012, prepared for the advance payment of the expected dividend, covering the period from January 1, 2012 to November 30, 2012, showed net profit in the amount of PLN 13 904 886.45.

The financial statements of the Company for the period of January 1, 2012 to November 30, 2012 were audited by an auditor – System Rewident Sp. z o.o.

Legal basis:

§ 38 sec. 1 point 11 of the Regulation of Minister of Finance of February 19, 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259).

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board