

Current report No. 7/2018

From: **Kino Polska TV S.A.**

Date of the report: May 23, 2018.

Subject: **Correction of the interim report - Consolidated Report for the 1st quarter of 2018**

Legal basis: Article 56 para. 1 point 2 of the Act on the offer - current and periodic information

Contents of the report:

The Management Board of "Kino Polska TV" S.A. ("Issuer") in the attachment to this current report publishes the correction of the interim report for the first quarter of 2018, which includes:

1. Notation No. 21 - Capital management, in which in the table concerning the so-called "Moving EBITDA" incorrectly included incorrect values for the period of 12 months ended March 31, 2017. Historical data and table designations for the periods of 12 months ended March 31, 2018 and March 31, 2017.

2. In note 21, a description was added regarding the change in the method of calculating the debt / EBITDA ratio:

"In the first quarter of 2018, the Management Board of the Group decided to change the method of calculating the debt / EBITDA ratio in such a way as to be consistent with the approach used by individual Group's stakeholders. For this purpose, EBITDA is the so-called rolling value - i.e. four previous quarters. "

3. The legal basis for submitting the report in the introductory part of the report has been corrected and the name of items 4 and 6 of the Supplementary Information has been changed to the following:

"4. Indication of significant proceedings pending before a court, a competent arbitration authority or a public administration body."

"6. Information on granting by the Issuer or its subsidiary credit or loan guarantees or granting a guarantee - jointly to one entity or a subsidiary of that entity, if the total value of existing sureties or guarantees is significant."

Signed by:

Bogusław Kisielewski, President of the Board

Marcin Kowalski, Member of the Board