

Current report number 57/2013

From: **Kino Polska TV S.A.**

Issued on: November 27, 2013

Subject: **Registration of change in the amount and structure of the share capital of Kino Polska TV S.A. and changes to the Statute of the Company in connection with the redemption of own shares**

Legal basis: Article 56 sec.1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report:

The Management Board of Kino Polska TV S.A. (the "Company") announces that on November 26, 2013 it received the decision of the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register, on the registration of the change in the amount and structure of the share capital of the Company as of November 20, 2013, resulting from a reduction of the share capital of Kino Polska TV S.A. in connection with the redemption of the purchased by the Company of 48,596 own shares with a nominal value of PLN 0.10 per one share.

After completing of the above change, the share capital of the Company amounts to PLN 1,382,140.40 and is divided into 13,821,404 ordinary bearer series A shares. After the completed reduction of the share capital the number of votes at the Extraordinary General Shareholders Meeting of Kino Polska TV S.A. amounts to 13,821,404. The total number of votes attached to all issued shares of the Company amounts to 13,821,404.

The number of votes at the General Shareholders Meeting of Kino Polska TV S.A. resulting from the redeemed shares amounts to 48,596. The redemption of shares took place with the consent of the shareholders. The purchase of own shares was carried out under the share buyback Program approved by Resolution No. 4 of the Extraordinary General Shareholders Meeting as of November 28, 2011. On the redemption of own shares, the shareholders received a total remuneration of PLN 384 576.30 (three hundred eighty-four thousand five hundred seventy six zloty and 30/100).

At the same time, due to the above change in the share capital, §8 of the Statute of the Company was changed.

Before the change, §8 of the Statute of Kino Polska TV S.A. read as follows :

“1.The Company's share capital amounts to PLN 1,387,000.00 (one million three hundred eighty seven thousand PLN).

2.The Company's share capital is divided into 13,870,000 (thirteen million eight hundred seventy thousand) ordinary bearer shares, including:

a / 9,870,000 (nine million eight hundred seventy thousand) series A shares numbered from 000,000,001 to 009,870,000 to the nominal value of PLN 0.10 (ten groszy) each,
b / 4,000,000 (four million) series B shares numbered from 000,000,001 to 004,000,000 to the nominal value of PLN 0.10 (ten groszy) each.”

The current wording of §8 of the Statute of the Company reads as follows:

" 1. The share capital of the Company amounts to PLN 1,382,140.40 (one million three hundred eighty two thousand one hundred forty zloty and forty groszy).
2. The share capital of the Company is divided into 13,821,404 (say: thirteen million eight hundred twenty one thousand four hundred and four) of ordinary bearer series A shares with numbers from 000,000,001 to 013,821,404 with a nominal value of PLN 0.10 (say: ten groszy) per one share.”

Legal basis:

§5 sec.1 points 9, 12, and §15, §18, §38 sec. 1 point 2 of the Regulation of Minister of Finance as of February 19, 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Piotr Reisch, President of the Management Board
Bogusław Kisielewski, Member of the Management Board