

Current report number 24/2013

From: **Kino Polska TV S.A.**

Issued on: June 13, 2013

Subject: **Information on the planned business expansion into international markets**

Legal basis: Article 56, sec. 1, point 1 of the Act on Public Offering - confidential information

Content of the report:

The Management Board of Kino Polska TV S.A. (the "Company") announces that it has decided to launch efforts to expand the Company's operations into international markets.

These actions will aim at a complete takeover of shares in entities involved in the production and distribution of FilmBox movie channels by Kino Polska TV S.A. both in the region of Central and Eastern Europe and throughout the world. After completing of the proposed transactions all the tasks associated with the production and distribution of FilmBox movie channels will be conducted by the Capital Group of Kino Polska TV S.A. and on its behalf as a result of which the intermediation of other companies from the SPI Group will be eliminated.

To this end, the Company plans to increase the share capital through the issuance of 6,000,000 to 7,000,000 of shares, excluding pre-emptive rights of the existing shareholders, and to cover the newly issued shares by contribution in kind of 100% of Filmbox International Ltd. shares. The Management Board will infer to the Extraordinary General Shareholders Meeting to establish the issue price of the share not higher than PLN 17.

From the date of contribution in kind of Filmbox International Ltd. shares to the Company, it will hold full control over the production and distribution of the FilmBox movie channels in the world, especially in such countries as the Czech Republic, Slovakia, Hungary, Romania and Bulgaria.

In order to achieve the above-mentioned plan, the Management Board of Kino Polska TV S.A. will ask the Supervisory Board of the Company for permission to carry out the described above actions. In case of a positive decision of the Supervisory Board, the Management Board of Kino Polska TV S.A. will convene an Extraordinary General Shareholders Meeting which will decide on the possible increase of the share capital of the Company.

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board