

Current number 23/2012

Issuer: **Kino Polska TV S.A.**

Issued on: May 18, 2012

Subject: **Sale of shares of Kino Polska TV S.A. by the entity closely related to a member of the management board**

Legal basis: Art. 160 sec. 4 of the Act of trading – information about transactions of the persons who have a constant access to the confidential information

Content of the report:

The Management Board of Kino Polska TV S.A. („Company”), informs, that on May 18, 2012, received a notification from a one of the members of the management board, based on Article 160 of the act from July 29, 2005, of financial instruments trading (“the Act”), that the entity closely related to the member, according to art. 160 sec.2 point 4 let. a) and b) of the Act, as a result of package transactions on the regulated market session concluded on the Warsaw Stock Exchange on 15 May 2012, has sold a total of 400 000 shares Kino Polska TV S.A. at a price of PLN 7.80 per one share. The settlement of these transactions took place on 17th May 2012.

The person who made the notification did not agree for publication of personal data.

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board