

Current report No.11/2018

From: **Kino Polska TV S.A.**

Issued on: 14 June 2018

Subject: **Disclosure of delayed confidential information – Signature of the investment loan agreement**

Legal basis: Article 17, clause 1 of the MAR - inside information

Contents of the report:

The Management Board of "Kino Polska TV" S.A. ("Company", "Issuer"), acting pursuant to art. 17 sec. 1 and 4 of Regulation No. 596/2014 of the European Parliament and of the Council on market abuse and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC dz. EU Law. L. from 2014. No. 173, page 1 with later d., hereinafter "MAR", provides the following confidential information regarding the signing of an investment loan agreement. Publication of the Confidential Information to the public was delayed on June 12, 2018 at 13.15 on the basis of art. 17 sec. 4 MAR.

The content of the delayed Confidential Information is below:

"The Management Board of" Kino Polska TV "S.A. ("Company", "Issuer") based in Warsaw, hereby informs that on June 12, 2018, the Company signed an investment loan agreement ("Loan Agreement") with Bank Zachodni WBK S.A. with headquarters in Wroclaw ("Bank"). Under the Credit Agreement, the Issuer has been granted an investment loan in the amount of PLN 32,200,000.00.

Under the terms of the Loan Agreement, the loan was used to finance investments, i.e. the purchase of shares in Stopklatka S.A. from the company Agora S.A.

The repayment date is 30 April 2023.

The interest rate on the loan is calculated on a yearly basis according to the WIBOR rate for one-month interbank deposits plus the Bank's margin.

The loan is secured by: silent assignment - from selected counterparties of the Company, with repayment to the Current Account; assignment confirmed - from selected contractors of the Company with repayment to the Current Account; the Company's statement on submission to enforcement pursuant to art. 777 of the Code of Civil Procedure; registered pledge on all shares of the company Stopklatka S.A. held by the Company.

Other conditions of the Credit Agreement do not differ from the standard provisions for this type of contracts.

According to the content of art. 17 sec. Third paragraph of the MAR The MAR immediately after the publication of this report, the Company will inform the Polish Financial Supervision Authority about the delay of disclosure of confidential information together with an indication of the fulfillment of the reasons for such delay. At the same time, the Management Board of the Company indicates that the main reason for delaying the publication of confidential information was to protect the legitimate interests of the Company, i.e. the potentially negative impact of providing confidential information to the possibility of ending negotiations for the purchase of shares in Stopklatka S.A.

Signed by:

Bogusław Kisielewski, President of the Management Board

Marcin Kowalski, Member of the Management Board