

Current Report no 10/2014

From: **Kino Polska TV S.A.**

Issued on: March 12, 2014

Subject: **Update of the current report no 11/2013**

Legal basis: Article 56 sec.5 of the Act on Public Offering – information update

Content of the report:

The Management Board of Kino Polska TV S.A. (the „Company”, the „Issuer”) hereby announces that in connection with the fulfilment as of February 21, 2014 of the conditions specified in the investment agreement concluded on February 22, 2013 by and between the Issuer and Agora S.A., of which the Company informed in the current report No. 11/2013, Agora S.A. on March 12, 2014 adopted the irrevocable binding offer for the sale of 933,850 shares of Stopklatka S.A. (the "Shares") filed by the Issuer on February 22, 2013.

As a consequence of the above, on March 12, 2014 an agreement for the sale of the Shares was concluded between Agora S.A. and Kino Polska TV S.A, under which Kino Polska TV S.A disposed of 933,850 shares of Stopklatka S.A. to Agora S.A.

Currently, the Issuer holds 933,851 shares of Stopklatka S.A entitling to 933,851 votes at the General Shareholders Meeting of Stopklatka S.A. and representing 41.04% of the total number of votes in this company.

Signed by:

Piotr Reisch, President of the Management Board
Bogusław Kisielewski, Member of the Management Board