

Current report no 18/2014

From: **Kino Polska TV S.A.**

Issued on: 11 April 2014

Subject: **Conclusion of a material agreement by subsidiaries**

Legal basis: Art. 56 sec.1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report:

Kino Polska TV S.A. (the „Issuer”) announces that on 11 February 2014 an agreement was signed between Kino Polska Program Sp. z o.o. SKA („KP Program”) and Filmbox International Ltd. („Filmbox”).

The subject of this agreement is to provide Kino Polska Program Sp. z o.o SKA in favour of Filmbox International Ltd. of non-exclusive rights to use the film licenses owned by KP Program (for the territory specified in the agreement and during the term of each license) under the programming offer of television channels owned by Filmbox, in return for a monthly flat fee agreed on market conditions.

The agreement was concluded for a period of 5 years. Each party may terminate it with a 6-month period of notice.

The aforementioned Agreement does not contain provisions regarding the condition, term or contractual penalties whose maximum height may exceed 10% of its value or the equivalent of Euro 200 000.

The criterion for considering this Agreement as material is the fact that its total value in the period of next five years may exceed the amount of 10% of the equity of the Issuer.

Both Kino Polska Program Sp. z o.o. SKA and Filmbox International Ltd. Are 100% subsidiaries of the Issuer.

§5 sec. 1 point 3 and §9 of the Regulation of the Minister of Finance as at 19 February 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Bogusław Kisielewski, President of the Management Board
Marcin Kowalski, Proxy