

Current report no 32/2014

From: **Kino Polska TV S.A.**

Issued on: 5 September 2014

Subject: **Reaching a decision on the acquisition of a majority share package of TV Okazje Sp. z o.o.**

Legal basis: Art. 56 sec. 1 point 1 of the Act on Offering – inside information

Contents of the report:

Kino Polska TV S.A. (the "Company") hereby gives notice that today i.e., 5 September 2014, the Supervisory Board of the Company has adopted a resolution to authorize the acquisition by Kino Polska TV S.A. of 80% of shares of the company TV Okazje Sp. z o.o. with its registered office in Gdynia (the "Shares") at a price of PLN 59,500.00 (fifty-nine thousand five hundred zloty) and to grant by Kino Polska S.A. a loan to TV Okazje Sp. z o.o. in an amount not exceeding Euro 250,000.00 (two hundred and fifty thousand euro) allocated for the development activities of this company.

TV Okazje Sp. z o.o. is an entity making its debuts on the media market, involved in sales of teleshopping products, obtained from external distributors, by means of television, e-commerce markets, and retail chains.

Kino Polska TV S.A. estimates that the above-described investment will have a positive impact on the EBITDA profit of the Company already in 2015.

Signed by:

Bogusław Kisielewski, President of the Management Board
Marcin Kowalski, Proxy