

Current Report no. 20/2015

Issuer: **Kino Polska TV S.A.**

Prepared on: 18 September 2015

Subject: **Submission of applications for television concessions by the Issuer's subsidiary**

Legal basis: Article 56 clause 1 point 1 of the Act on Public Offering – confidential information

Contents of the report:

Kino Polska TV S.A. ("the Company", "the Issuer") would like to inform you that on 18 September 2015 it received information from the Issuer's subsidiary, Cyfrowe Repozytorium Filmowe Sp. z o.o., with its registered office in Warsaw ("CRF") that on 18 September 2015 the CRF Management Board submitted two applications for concessions to broadcast television programmes with the National Broadcasting Council (KRRiT).

The applications were submitted by the CRF Management Board in connection with the competitions announced by the President of the National Broadcasting Council on 4 August 2015, regarding the possibility of applying for concessions to broadcast television programmes using terrestrial broadcasting digitally in Multiplex # 8 (MUX-8). CRF applied for concessions for the following television programmes:

- 1) a programme containing, within at least 30% of the weekly broadcasting time from 6 a.m. to 11 p.m., feature films, series and entertainment shows, as well as news and feature programmes;
- 2) a programme promoting an individual's active development, consisting of shows dedicated to a healthy lifestyle, an individual's professional and social development, as well as popularizing physical activity and containing, amongst others, the coverage of cultural and artistic events.

Should CRF obtain the concessions, it will be possible to commence broadcasting the programmes after the receipt of a frequency reservation issued by the President of the Office of Electronic Communications (UKE), no later, however, than within six months of the date of receipt of the concessions by CRF.

The Issuer would like to inform you that the concession charge for granting one concession will amount to PLN 15 982 841.58, assuming there are no changes in the charges or ratios which form the basis for calculating it. Obtaining the concessions would enable CRF to continue developing and to increase its sales, and it would have a positive effect on the Issuer's Group by expanding the programme mix. The granting of the concessions by the National Broadcasting Council would strengthen the Company's position in the television market.

Signed by:

Bogusław Kisielewski, President of the Management Board

Marcin Kowalski, Member of the Management Board