

Current report No. 8/2019

Issuer: **Kino Polska TV S.A.**

Prepared on: 16 July 2019

Subject: **Preliminary financial results of the subsidiary Kino Polska TV S.A. for the period of 3 and 6 months ended on 30 June 2019**

Legal basis: Article 17, clause 1 of the MAR - inside information

Contents of the report:

Kino Polska TV S.A. ("the Company", "the Issuer") informs that today, i.e. 16 July 2019, the Management Board of the Issuer received information on the initial financial results noted by the subsidiary of the Company - Stopklatka S.A. ("the Stopklatka") during the period of 3 and 6 months ended on 30 June 2019 compared to the same periods of 2018.

• **Revenues of Stopklatka S.A. from contracts with clients**

3 months ended on 30 June 2019: PLN 7 669 thousand

3 months ended on 30 June 2018: PLN 7 044 thousand

6 months ended on 30 June 2019: PLN 13 752 thousand

6 months ended 30 June 2018: PLN 12 963 thousand

• **Result on operating activities of Stopklatka S.A.**

3 months ended on 30 June 2019: PLN 670 thousand

3 months ended on 30 June 2018: PLN (803) thousand

6 months ended on 30 June 2019: PLN 171 thousand

6 months ended 30 June 2018: PLN (1 482) thousand

• **Net result of Stopklatka S.A.**

3 months ended on 30 June 2019: PLN 556 thousand

3 months ended on 30 June 2018: PLN (924) thousand

6 months ended on 30 June 2019: PLN (57) thousand

6 months ended 30 June 2018: PLN (1 700) thousand

Presented financial results coincide with the assemblies, according to which the inclusion of Stopklatka S.A. to the Kino Polska TV S.A. Capital Group, which took place in 2018, has translated to improve the profitability of this entity by using the synergy effect, among others in the area costs associated with the purchase of licenses, marketing and sales activities.

Final results of Stopklatka S.A. will be made public on 8 August 2019.

Stopklatka's financial results will have a positive impact on the financial results of the Issuer's Capital Group for the 3 and 6 months ended 30 June 2019, which (in accordance with the publication schedule of periodic reports published in ESPI report No. 1/2019) will be published on August 22, 2019.

Signed by:

Bogusław Kisielewski, President of the Management Board
Marcin Kowalski, Member of the Management Board