

Current report number 58/2013

From: **Kino Polska TV S.A.**

Issued on: November 27, 2013

Subject: **Signing of share subscription agreement between Kino Polska TV S.A. and Oblio International B.V.**

Legal basis: Article 56 sec.1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report:

The Management Board of Kino Polska TV S.A. (the "Company", "KPTV") announces that today i.e., on November 27, 2013 in accordance with the provisions of Resolution No. 5 of the Extraordinary General Shareholders Meeting of the Company as of October 7, 2013 between Kino Polska TV S.A. and Oblio International B.V. ("Oblio") a share subscription agreement was signed under which KPTV made an offer to Oblio to subscribe 6,000,000 of ordinary bearer shares of the Company (the "New Shares"), numbers from 000,000,001 to 006,000,000, with a nominal value of PLN 0.10 (ten groszy) per one share, in share capital of KPTV, for the issue price of PLN 18.98 (eighteen zloty and 98/100) per one share, i.e. for a total issue price of PLN 113 880 000 (one hundred thirteen million eight hundred eighty thousand zloty) for all the New Shares, and Oblio accepted this offer.

Oblio subscribed the New Shares and acquired all the rights arising out of the New Shares, in particular the right to participate in profits of KPTV, from the moment of signing of this agreement.

Under the terms of this agreement, in exchange for New Shares, KPTV acquired assets in the form of a 100% stake in Filmbox International Ltd., with its seat in London, entered in the Commercial Register maintained by Companies House under number 06931548. The ownership of the 100% stake in Filmbox International Ltd. was transferred on KPTV upon the conclusion of this agreement.

The book value of the acquired by Kino Polska TV S.A. stake in Filmbox International Ltd., in the accounting records of the Company will be accepted in the amount of PLN 113 880 000.

According to the statement of Oblio International B.V., the acquired by the Company shares in Filmbox International Ltd. are not burdened with a limited property right in other units.

Oblio International B.V. is the majority shareholder of the Company, with over 50% of the share capital of Kino Polska TV S.A. and holding more than 50% of votes at the general shareholders meeting of KPTV.

The criterion for recognizing of the acquired by the Company shares of Filmbox International Ltd. as significant, is the fact, that their total value exceeds 10% of equity of Kino Polska TV S.A.

The carrying out of the transaction described above is intended to take over of the activities related to the production and distribution of film channels of the FilmBox brand both in the region of Central and Eastern Europe and worldwide by the Capital Group of Kino Polska TV S.A.

Legal basis:

§5 sec.1 point 1 and §7 of the Regulation of Minister of Finance as of February 19, 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board