

Current report No. 3/2017

Issuer: **Kino Polska TV S.A.**

Prepared on: 14 February 2017

Subject: **Information on fulfillment of the forecast of the financial results of Kino Polska TV S.A. Capital Group for the year 2016**

Legal basis: Article 17, clause 1 of the MAR - inside information

Contents of the report:

The Management Board of Kino Polska TV S.A. („the Company”, „the Issuer”), with reference to the current report No. 23/2016 dated 11 July 2016, hereby presents the information on fulfillment of the forecast of financial results of Kino Polska TV S.A. Capital Group (“the Group”) for 2016 (“the Forecast”):

Total sales revenue

The Forecast – PLN 115 million,

Fulfillment of the Forecast – PLN 115,5 million.

EBITDA

The Forecast – PLN 50 million,

Fulfillment of the Forecast – PLN 50,5 million.

The Group defines EBITDA as operating profit adjusted for amortization and impairment of fixed assets, intangible assets and programming inventory, and the loss on disposal of Stopklatka S.A. Moreover, in the calculation of EBITDA there are eliminated foreign exchange differences and interest expense on liabilities to the State budget, and interest income is recognized.

EBITDA is not defined in EU IFRS and may be calculated in a different way by other entities.

The results indicated above do not include start of terrestrial broadcasting of Zoom TV channel in October 2016.

The Issuer’s Management Board informs that presented data (for the 12 months ended 31 December 2016) have not yet been audited by an entity authorized to audit the Group’s financial statements. Audited results will be presented in the consolidated annual report of the Group for the year 2016, the publication of which is scheduled for 16 March 2017 (according to the schedule of publication of interim reports published in the current report No. 1/2017).

If the amount of presented results significantly changes after the audit, the Company shall immediately issue a current report with the update.

Signed by:

Bogusław Kisielewski – President of the Management Board

Marcin Kowalski – Member of the Management Board