

Current report number 50/2013

From: **Kino Polska TV S.A.**

Issued on: October 22, 2013

Subject: **Notification of change in shareholding of Kino Polska TV S.A.**

Legal basis: Article 70 point 1 of the Act on Public Offering - the purchase or sale of a substantial block of shares

Contents of the report:

The Management Board of Kino Polska TV S.A. announces that today, i.e. on October 22, 2013 it received a notice from Sandelia Investments Sp. z o.o. SKA pursuant to art. 69 section 1 point 1 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies, containing the following information:

"NOTICE

pursuant to art. 69 section 1 point 1 of the Act dated July 29, 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies

Pursuant to art. 69 section 1 point 1 of the Act dated July 29, 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws of 2005 no. 184 item 1539), Sandelia Investments Sp. z o.o. SKA announces the acquisition of shares of Kino Polska TV S.A. (the "Company").

On October 17, 2013 a transaction was settled, due to which, in order to cover the capital increase of Sandelia Investments Sp. z o.o. SKA, its sole shareholder, Mr. Piotr Reisch made a contribution in kind in the form of 742 825 shares of Kino Polska TV S.A., representing 5.36% of the share capital of the Company and corresponding to 742 825 votes and 5.36% of the total number of votes at the General Shareholders Meeting of Kino Polska TV S.A.

Currently Sandelia Investments Sp. z o.o. SKA holds 742 825 shares of Kino Polska TV S.A., which represents 5.36% of the share capital of the Company and corresponds to 742 825 votes and 5.36% of the total number of votes at the General Shareholders Meeting of Kino Polska TV S.A.

Prior to the transaction described above, Sandelia Investments Sp. z o.o. SKA did not hold any shares in the Company.

Subsidiaries of Sandelia Investments Sp. z o.o. SKA do not hold any shares of the Company.

Sandelia Investments Sp. z o.o. SKA is not a party of any agreements relating to the transfer of the right to exercise voting rights in the Company."

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board