

Current Report No. 14/2013

Issuer Name: **Kino Polska TV S.A.**

Date of the report: March 22, 2013

Subject: **Notice on change of ownership of shares of Kino Polska TV S.A.**

Legal basis: Article 70 sec.1 of the Act on Public Offering – acquisition or disposal of a qualifying holding

Contents of the report:

The Management Board of Kino Polska TV S.A. announces that today, i.e. March 22, 2013 it received a notice from Oblio International B.V. based in The Hague in accordance with art. 69a section 1 point 3 of the Act on Public Offering, conditions of introducing financial instruments to organised trading, and on public companies as of July 29, 2005, containing the following information:

“On the basis of art. 69a sec.1 point 3 from the act from 29 July, 2005 on public offering, conditions of introducing financial instruments to organised trading, and on public companies (Journal of Laws 2005 No. 184 item 1539) Oblio International B.V. informs about the indirect purchase of shares of Kino Polska TV S.A. („The Company”).

On 20 March, 2013 to cover increase in share capital of Oblio international B.V., Coöperatieve SPI International B.V. made a kind contribution in the form of 4 920 shares of SPI International Polska Sp. z o.o. representing 100% of this company capital. In the result of this transfer the only shareholder of SPI International Polska Sp. z o.o. became Oblio International B.V.

SPI International Polska Sp. z o.o. has 8 437 800 shares of Kino Polska TV S.A. which represents 60,83% of shares and votes at the Company’s General Shareholders Meeting.

Before above-mentioned transaction Oblio International B.V. did not hold in a direct or indirect way any shares of the Company.

In the result of above-mentioned transaction Oblio International B.V. held in an indirect way 8 437 800 ordinary bearer shares of Kino Polska TV S.A., which represented 60,83% of Company’s share capital and corresponded to 8 437 800 votes and 60,83% in a total number of votes at the Company’s General Shareholders Meeting.

Kino Polska TV S.A. subsidiary of SPI International Polska Sp. z o.o. holds 48.596 own shares, which represents 0,35% of Company’s share capital and corresponded to 48.596 votes and 0,35% in a total number of votes at the Company’s General Shareholders Meeting.

Transaction described in this notice has been made within the capital group.”

Signed by:

Piotr Reisch, President of the Management Board

Boguslaw Kisielewski, Member of the Management Board