

Current report number 37/2012

From: **Kino Polska TV S.A.**

Issued on: July 5, 2012

Subject: **Information on change of ownership in the total votes at the General Meeting of Shareholders of the subsidiary**

Legal basis: Article 56 sec. 1 point 1 of the Act on Public Offering - confidential information

Content of the report:

The Management Board of Kino Polska TV S.A. („Company”), informs about change in shareholding Stopklatka S.A. (subsidiary of Kino Polska TV S.A.).

On the basis of a civil-law agreement purchase-sales shares concluded on July 5, 2012 between Kino Polska TV S.A. and Mr Adam Bortnik – Member of Supervisory Board of Stopklatka S.A., the Company acquired 69 415 (wording: sixty nine thousand four hundred fifteen) ordinary shares of Stopklatka S.A.

Therefore, the participation of Kino Polska TV S.A. in the share capital of Stopklatka S.A. has increased about 3.05%.

Before these transactions Kino Polska TV S.A. had 1 798 286 shares of Stopklatka S.A., which accounted for 79.04% of share capital and corresponding to 1 798 286 votes and 79.04% of the total votes at the General Meeting of shareholders of Stopklatka S.A.

At the moment Kino Polska TV S.A. has 1 867 701 shares of Stopklatka S.A., which accounted for 82.09% of share capital and corresponding to 1 867 701 votes and 82.09% of the total votes at the General Meeting of shareholders of Stopklatka S.A.

Subsidiaries of the Company do not have shares of Stopklatka S.A.

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board