

Current report no 6/2015

From: **Kino Polska TV S.A.**

Issued on: 23 March 2015

Subject: **Update of the current report no. 19/2014**

Podstawa prawna: Art. 56 sec.5 of the Act on Public Offering - current and periodic information

Contents of the report:

Kino Polska TV S.A. (the „Company”, the „Issuer”) hereby gives notice on the change of the consolidated EBITDA profit forecast of Kino Polska TV S.A. Capital Group for 2014 presented in the current report of the Company no. 19/2014.

The forecast of the consolidated EBITDA profit of Kino Polska TV S.A. Capital Group before correction: PLN 42 mln.

The forecast of the consolidated EBITDA profit of Kino Polska TV S.A. Capital Group after correction: PLN: 35.6 mln.

The decrease in EBITDA profit forecast for 2014 is mainly a consequence of lower than expected revenues resulting from, among other, a change in the approach to the recognition of the sale of licenses (recognition of revenue at the commencement of the term of the granted license), as well as from lower than estimated proceeds from the sale of advertising on Kino Polska Television channel and broadcast of the movie channels of the FilmBox brand. In addition, the negative EBITDA of TV Okazje Sp. z o.o., debuting on the media market in September 2014, in which the Issuer holds 80% of shares, had also an effect on lowering the forecast results.

Legal basis:

§ 31 sec. 2-4, in connection with § 5 sec. 1 point 25 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information, published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Dz. U. no. 184, item 1539, later amended).

Signed by:

Bogusław Kisielewski, President of the Management Board
Marcin Kowalski, Proxy