

Current report no 21/2014

From: **Kino Polska TV S.A.**

Issued on: 28 May 2014

Subject: **Notification of change in shareholding of Kino Polska TV S.A.**

Legal basis: Article 70 point 1 of the Act on Public Offering - the purchase or sale of a substantial block of shares

Contents of the report:

The Management Board of Kino Polska TV S.A. announces that today, i.e. on 28 May 2014 it received a notice from SPI International B.V. with its seat in The Hague, containing the following information:

### **"NOTICE**

#### **pursuant to art. 69 sec. 1 point 2 of the Act dated 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies**

Pursuant to art. 69 sec.1 point 1 and art. 69a sec. 1 point 1 of the Act dated 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws of 2005 no.184 item 1539 later amended), SPI International B.V. („SPI”) hereby gives notice that due to the merger with Oblio International B.V. („Oblio”) taking place on 23 May 2014, as a result of which SPI took over all the assets of Oblio, SPI exceeded 50% of the total number of votes at the General Shareholders' Meeting of Kino Polska TV S.A. (the „Comapny”, the „Issuer”).

Before the date of the above-described merger, Oblio held 13 082 126 of bearer shares of Kino Polska TV S.A, representing 65.999997% of the share in the share capital of the Issuer and corresponding to 13 082 126 votes and 65.999997% of the total number of votes at the General Shareholders' Meeting of the Company.

Prior to the above-described transaction SPI did not hold shares in Kino Polska TV S.A, or votes at the General Shareholders' Meeting of the Company.

As a result of the above-described transaction SPI holds directly 13 082 126 of bearer shares of Kino Polska TV S.A, representing 65.999997% of the share in the share capital of the Issuer and corresponding to 13 082 126 votes and 65.999997% of the total number of votes at the General Shareholders' Meeting of the Company.

The subsidiaries of SPI International B.V. do not hold shares in Kino Polska TV S.A.

The hereinafter described transaction was made within the capital group.”

Signed by:

Bogusław Kisielewski, President of the Management Board

Marcin Kowalski, Proxy