

Current report no 12/2014

From: **Kino Polska TV S.A.**

Issued on: 28 March 2014

**Subject: Change in the composition of the Management Board of Kino Polska TV S.A and at the position of the President of the Management Board of the Company**

Legal basis: Art. 56 sec. 1 point 2 the Act on Public Offering – current and periodic information

Content of the report:

The Management Board of Kino Polska TV S.A (the "Company") announces that on 28 March 2014 Piotr Reisch resigned from his duties as President of the Management Board with effect as of 28 March 2014. In addition, on 28 March 2014, pursuant to the resolution of the Supervisory Board of the Company, Bogusław Kisielewski, a former Member of the Management Board, was appointed the new President of Kino Polska TV S.A.

Piotr Reisch will still be engaged in the operations of Kino Polska TV S.A. as a Member of its Supervisory Board.

In connection with the Company's development plans abroad, the Supervisory Board also decided to appointment Berk Uziyel for the position of a Member of the Management Board of Kino Polska TV S.A.

Berk Uziyel was born in 1979 in Turkey. In 1997 he graduated The Koc Shool in Istambul, and in 2001 Business Administration at Babson College in Boston. This same year, he started his career at Merill Lynch in Boston. In 2002 he joined Eftas, where he held the position of Sales and Marketing Manager, Sales Director and Director of Operations, successively. At that time, he was involved in the distribution of such brands as Konica Minolta, Kodak, Olympus and Oblio. Since 2010 he has also been appointed the Head of New Media in SPI International B.V.I., General Manager of Filmbox International Ltd. and Mediabox Broadcasting International Ltd., where he was responsible for, among others, distribution of FilmBox channels in the international market.

The competitive operations of Berk Uziyel outside of the Company are related with his involvement in, among others, entities of the SPI Group, which includes Kino Polska TV S.A. The Company believes it shall have no adverse consequences for its business and shall not affect the effectiveness of management.

According to a statement received from Berk Uziyel, he has no previous criminal record for offenses specified in art.18 § 2 of the Code of Commercial Companies. He is also not listed in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis:

§ 5 sec. 1 point 21-22 and §27 and §28 of the Regulation of the Minister of Finance as at 19 February 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Bogusław Kisielewski, President of the Management Board  
Marcin Kowalski, Proxy