

Current report No. 10/2017

Issuer: **Kino Polska TV S.A.**

Issued on: 30 May 2017

Subject: **Adoption by the Ordinary General Shareholders' Meeting of Kino Polska TV S.A. of a resolution concerning the payment of dividend**

Legal basis: Article 56 sec. 1 point 2 of the Act on Public Offering – Current and periodic information

Contents of the report:

Kino Polska TV S.A. ("the Company", "the Issuer") informs that today i.e. on 30 May 2017 the Ordinary General Shareholders' Meeting of Kino Polska TV S.A. ("the OGSM") adopted a resolution on the distribution of the net profit of the Company for the fiscal year ended 31 December 2016 and of the profit for previous years in the total amount of PLN 22.398.186,52 in the following way:

1) the net profit of the Company for the fiscal year ended 31 December 2016 in the amount of PLN 18.098.006,66 and,

2) the net profit of the Company from the previous years in the amount of PLN 4.300.179,86

was allocated for distribution among the Company's shareholders by payment of dividend.

The dividend to the Issuer's shareholders for the year 2016 and for the previous years will amount PLN 1.13 (say: one zloty, thirteen grosz) gross per one share of the Company.

The shareholders who will be entitled to shares of the Company as at 4 July 2017 (the "Dividend Day") will be entitled to the dividend.

The dividend shall be paid in two instalments. The 1st instalment in the amount of PLN 0.57 gross per 1 share was set to be paid on 18 July 2017, the 2nd instalment in the amount of PLN 0.56 gross per 1 share was set to be paid on 3 October 2017.

Number of shares included in the dividend: 19 821 404.

The Issuer's OGSM, adopting the resolution on dividend payment according to above schedule, took into account justification prepared by the Company's Management Board regarding proposed dates of the dividend payment for the year 2016 and previous years ("the Justification"). The Justification was presented during today's meeting of the OGSM.

In the Justification, the Issuer's Management informed that presented proposition on the distribution of the profit for the year 2016 and from previous years, including proposed schedule regarding payment in instalments, was balanced and took into account shareholders expectations

on dividend payment. It also guarantees to the Company a capital necessary for realization of the development strategy of the Issuer and its subsidiaries.

The Issuer's Management Board also mentioned that the Company, by its subsidiary Cable Television Networks & Partners sp. z o.o. was engaged into Zoom TV channel which, as a new project being still in a stage of development, required investments from the Company. It is also important that the dividend for the year 2016 and for the previous years is the highest in the Issuer's history and amounts PLN 1.13 gross per 1 share. According to the Issuer's Management Board, presented proposition on the profit distribution is beneficial for shareholders and for the Company.

The Issuer decided about publication of information regarding the Justification on the basis of the rule IV.Z.16 from the set "Best Practice for GPW Listed Companies 2016".

Legal basis: §38 sec. 2 of the Regulation of the Minister of Finance as at 19 February 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Dz.U. of 2009 no. 33, item 259 later amended).

Signed by:

Bogusław Kisielewski, President of the Management Board

Marcin Kowalski, Member of the Management Board