

Current report number 22/2012

From: **Kino Polska TV S.A.**

Issued on: May 18, 2012

Subject: **Notice on change of ownership of shares of Kino Polska TV S.A.**

Legal basis: Article 70 sec.1 of the Act on Public Offering – acquisition or disposal of a qualifying holding

Content of the report:

The Management Board of Kino Polska TV S.A. informs, that on 18 May 2012, was awarded on the basis of Art. 69 sec. 2 point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies - a notice containing the following information:

“Pursuant to Art. 69 sec. 2 points 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws 2005 No. 184 item. 1539), SPI International Poland Sp z o.o. indicates a change number of shares of Kino Polska TV S.A. (“the Company”, “the Issuer”).

As a result the session package transactions conducted on May 15, 2012, SPI International Poland Sp. z o.o. sold the total of 400 000 ordinary bearer shares of Kino Polska TV S.A.

The settlement of these transactions took place on 17th May 2012.

As a result of the above transactions was reduced share of SPI International Poland Sp. z o.o. in the share capital of Kino Polska TV S.A. of 2.88%.

Before the date of the reduction of the participation in the share capital of the Issuer, SPI International Poland Sp. z o.o. had 9 037 800 shares of ordinary bearer shares, representing 65.16% of share capital and corresponding to 9 037 800 votes and 65.16% of total votes at the General Shareholders Meeting of the Company.

Currently, SPI International Poland Sp. z o.o. has 8 637 800 ordinary bearer shares of Kino Polska TV SA, which represents 62.28% of the share capital of the Issuer and represents 8 637 800 votes and 62.28% of total votes at the General Shareholders Meeting of the Company.

Kino Polska TV SA.- the subsidiary of SPI International Poland Sp. z o.o. holds 11 000 of own shares, representing 0.08% of the share capital of the Company and the corresponding 11 000 votes and 0.08% of total votes at the General Meeting

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board