

Current report number 43/2013

From: Kino Polska TV S.A.

Issued on: October 2, 2013

Subject: **Conclusion of a material agreement by a subsidiary**

Legal basis: Article 56 sec.1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report :

The Management Board of Kino Polska TV S.A. (the "Issuer") announces that on October 1, 2013 an agreement, on market conditions, was concluded between KPTV Media Sp. z o.o. (the "Lessor") and Kino Polska TV S.A. (the "Lessee") relating to operational leasing of a combination mark "PL Kino Polska" (the "Trademark" or the "Subject of the Lease").

Under this agreement, the Lessor transfers to the Lessee of the right to use the Trademark for the purpose connected with the Lessee's economic activity on the territory of Poland and beyond its borders. The Lessee is entitled to sub-lease the Trademark to third parties, to grant a license or to establish a right to third parties, in any form, to use the Trademark .

The initial value of the Trademark adopted in the accounts of the Lessor is PLN 40,000,000.00 (say: forty million zloty).

Upon conclusion of the hereinafter agreement, the Lessee acquires the right to collect the proceeds and other income within the right of protection for the Trademark, and also the obligation to make expenditures related to, among other, preserving of the hereinafter right.

The Lessee is required to pay rent for the use of the Subject of the Lease as specified in the schedule of monthly lease payments as per the agreement.

The agreement shall commence on the date of its signing and terminates at the end of September 2018, for which, as per the schedule, the last lease payment is due.

At the end of the term of this agreement, the Lessee shall have the right to purchase the Subject of the Lease.

The agreement provides for the possibility of a solution while maintaining the notice period, in case when the Lessee uses the Subject of Lease not in accordance with its intended purpose, or is late with due payment of at least three installments, and despite letters of demand on the part of the Lessor, does not take steps to timely delivery of the above-mentioned duties.

In the case of termination of the agreement for fault of the Lessee, the Lessor may require payment of all contractual and unpaid lease payments, reduced by the benefits received by the Lessor for payment made before the agreed date and termination of the lease agreement.

The hereinafter agreement does not provide for a condition or term, or contractual penalties that may exceed the maximum amount of 10% of the agreement's value or the equivalent of EUR 200 000.

The criterion for considering this agreement is significant is the fact that the total value of the expected duration exceeds 10% of the equity of the Issuer.

At the same time, the Management Board of the Issuer informs that the Lessor is a 100% subsidiary of Kino Polska TV S.A.

Legal basis: § 5 sec.1 point 3 of the Regulation of Minister of Finance as of February 19, 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board