

Current report No. 21/2016

Issuer: **Kino Polska TV S.A.**

Prepared on: 8 June 2016

Subject: **Conclusion of significant agreement**

Legal basis: Article 56 clause 1 point 2 of the Act on Public Offering – current and periodic information

Contents of the report:

The Management Board of Kino Polska TV S.A. (the „Company”, the „Issuer”) informs that today i.e. on 8 June 2016 concluded the MultiLine Agreement (“the Agreement”) with Bank Zachodni WBK S.A. (“the Bank”).

On the basis of the Agreement the Bank undertakes to the Company to provide a service in the form of the overdraft facility for financing of the current operations of the Issuer and the guarantee line to the total amount of PLN 30,000,000.00.

As a part of the above indicated amount was determined the value of the guarantee limit to the amount of PLN 1,000,000.00.

In accordance with the terms of the Agreement, the term of repayment of the overdraft facility expires on 8 June 2018.

Interest rate of the overdraft facility is variable, determined on basis of the rate WIBOR 1M each day plus the Bank’s margin.

Legal collateral to the repayment of the overdraft facility:

- a promissory note filed by the Company at the Bank's disposal,
- a declaration of submission by the Issuer to execution pursuant to the article 777 of the Civil Procedure Code,
- granting power of attorney to the Bank to administer the funds in the current accounts held by the Bank,
- an assignment of receivables of trade agreements.

The Agreement does not include penalty clauses that may exceed the equivalent of at least 10% of the Agreement’s value or the equivalent in PLN of the amount expressed in EUR 200,000.00.

The criterion for recognizing this Agreement as significant is the fact that its total estimated value in the effective period may exceed 10% of the equity of Kino Polska TV S.A.

Legal basis: § 5 sec. 1 point 3 and 9 of the Regulation of Minister of Finance of 19 February 2009 on current and periodic information, published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Dz. U. No. 33, item. 259, later amended).

Signed by:

Bogusław Kisielewski, President of the Management Board  
Marcin Kowalski, Member of the Management Board