

Current report number 28/2013

From: **Kino Polska TV S.A.**

Issued on: July 3, 2013

Subject: **EBITDA profit forecast of the Capital Group of Kino Polska TV S.A. for 2014**

Legal basis: Article 56, section 1 point 2 of the Act on Public Offering - current and periodic information

Contents of the report:

The Management Board of Kino Polska TV S.A. (the "Company") announces about the preparation of EBITDA forecast of the Capital Group of Kino Polska TV S.A. for 2014.

This forecast was prepared in connection with the planned transaction of taking over ownership by the Capital Group of Kino Polska TV S.A. of seven movie channels of the FilmBox brand (FilmBox, FilmBox Extra, FilmBox Family, FilmBox HD, FilmBox Extra 1, FilmBox Plus, FilmBox Action HD) and any activities related to the production and distribution of these channels on the markets of Central and Eastern Europe and throughout the world (the Company informed about this intention in the current Report No. 24/2013).

The Company estimates that after the described above transaction, the EBITDA profit of the Capital Group of Kino Polska TV S.A. for 2014 will be about PLN 55 million. These estimates were made based on the following assumptions:

- taking- over ownership by Kino Polska TV S.A. of the FilmBox brand channels by the end of 2013,
- maintaining of the advertising market at the current level (no significant declines),
- maintaining of the revenue from cable and satellite operators at the same level as in 2013.

The Company will keep monitoring the financial performance of entities included in the Capital Group of Kino Polska TV S.A. and the feasibility of the published estimates. Any potential changes in excess of at least 10% of the value of the estimated EBITDA profit for 2014 will be announced to the public in the form of a current report.

Legal basis:

§ 5 sec. 1, point 25 of the Regulation of Minister of Finance as of February 19, 2009 regarding current and periodic information, provided by issuers of securities and the conditions for acknowledging as equivalent information required by provisions of the laws of a country that is not a Member State of the EU (Journal of Laws of 2009, no. 33 item 259 later amended).

Signed by:

Piotr Reisch, President of the Management Board

Bogusław Kisielewski, Member of the Management Board